



# THE ROTARY CLUB OF NORTH VANCOUVER WHEEL SQUEALS



Sep 9, 2013

*Text by John Ward*

Our president, Deborah Sommerfeld led our club in singing O Canada. Bob McKilligan gave the invocation.

## Guests:

- Randy Fowle, a past member of our club, says he intends to move back to North Vancouver and rejoin our club.
- Dan Eisenhauer, another past member and our speaker. He also intends to rejoin our club.

## Sergeant-At-Arms - Alec Wallace

- Many members contributed to the club's coffers by paying towards happy and sads.
- Alec fooled most people into thinking that he had lost the ticket stubs. They were actually in the collection pot. John Stuart won the draw and drew the 9 of Diamonds.
- Jeff Pearce was able to get volunteers to help him move some ducks from Amity to storage.
- Norman Thomson announced that he has sufficient volunteers for the Terry Fox Run. On Friday volunteers will move supplies from distributors.
- Dan Eisenhauer will rejoin the club and co-chair the Canada Day Parade assembly.
- It is sad news that Somalia, Kenya and Nigeria have reported new cases of polio. This is a step back in Rotary's valiant effort to rid the world of polio.
- The 4<sup>th</sup> annual Rotary on Ice is Friday, Sept. 27<sup>th</sup> at the Pacific Coliseum, a 7:00 pm hockey game between the Vancouver Giants and the Everett Silvertips. The price is \$16.00 per person, of which \$5.00 goes to Polio Plus. If interested get your money to Bob Nowell who will arrange for tickets for our club.
- The Heart and Stroke Foundation Roll and Stroll is Oct. 5<sup>th</sup>. For more information go to [www.rollandstroll.ca](http://www.rollandstroll.ca). Michael Schelhaas has volunteered to sell Wine Festival tickets at the event.

- Fred Sverre is organizing the Rotary Circle gardening work party for 10:00 am, Saturday, Sept 21. Volunteers are needed.

## **Program:**

Dan Eisenhower explained that his company, Compass Rose Investments, is providing an opportunity for a good use of that money that is stashed away in RRSPs providing very low returns. This money can be invested in mortgages that his company will facilitate. Your RRSP must be self-directed for the opportunity to invest in fixer-upper, 1<sup>st</sup> and 2<sup>nd</sup> mortgages. Your investment will be in quality property with true market appraisals providing monthly or quarterly payments and tax deferred growth. Complete information is provided for each investment to ensure your knowledge of the investment.

Examples:

- 1) An 8 unit building worth \$700,000 with vendor take back of 760,000 at 0% for 7 years, returned 12.65%.
- 2) Rent to Own worth \$675,000 requiring investment of \$135,000 for 3 years at 12.5 % return
- 3) A fixer-upper proposed at an investment of \$330,000 with 10.65 return.

Fred Sverre thanked the speaker and presented the coveted "immunization certificate".

## **Adjournment:**

President Debra conducted the toast to Rotary International and the Four Way Test. Hearing there was nothing further for the "Good of Rotary" President Debra adjourned the meeting and wished one and all a "Good Rotary Week".

### **Future Meetings / Key Dates:**

- Sep 15 Terry Fox Run
- Sep 16 Eyeglass Sorting Workshop at Third World Eye Care Society warehouse (Burnaby)
- Sep 23 Mucopolysaccharide (MPS) and Related Diseases - Kirsten Harkins, Executive Director, [MPS Society](#)
- Sep 30 Fellowship Excursion - Gold Key Tour of Seylynn Village Presentation Suite (Fern St. & Mountain Hwy.)
- Oct 7 To be determined
- Oct 14 No Meeting - Thanksgiving Day statutory holiday
- Oct 19 [North Shore Rotary Wine & Food Festival](#), Park Royal North, 7:30 to 10:00 pm
- Oct 21 Rotary Youth Exchange Student Presentation - Valentine Beguin, Inbound Student from Belgium

